

3/19/18

3:10 P.M.

Chapter No. 384
18/HR26/R1865
EH 1 SV

HOUSE BILL NO. 1196

Originated in House  Clerk

HOUSE BILL NO. 1196

AN ACT TO REQUIRE PRIOR APPROVAL BY COMMISSIONER OF INSURANCE BEFORE ANY REMAINING MONIES ARE EXPENDED BY THE ASSOCIATION UPON THE CESSATION OF OPERATIONS; AND FOR RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

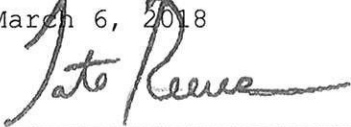
SECTION 1. Upon the cessation of operations by the Comprehensive Health Insurance Risk Pool Association, the distribution of any funds held by the association, including the refund of assessments, shall require the prior approval of the Commissioner of Insurance.

SECTION 2. This act shall take effect and be in force from and after its passage.

PASSED BY THE HOUSE OF REPRESENTATIVES
February 1, 2018


SPEAKER OF THE HOUSE OF REPRESENTATIVES

PASSED BY THE SENATE
March 6, 2018


PRESIDENT OF THE SENATE

APPROVED BY THE GOVERNOR


GOVERNOR

3/19/18
3:10 pm